Commonwealth of Virginia Department of Professional and Occupational Regulation 9960 Mayland Drive, Suite 400 Richmond, Virginia 23233-1485 (804) 367-2039 www.dpor.virginia.gov



Real Estate Appraiser Board APPRAISER LICENSE APPLICATION

A check or money order payable to the <u>TREASURER OF VIRGINIA</u>, or a completed <u>credit card insert</u> must be mailed with your application package. APPLICATION FEES ARE NOT REFUNDABLE.

	License Type	Ini	itial by Exa	am	(Current					fied Initial by		d Initial by Exam By Re			ide License Reciprocity	
		Select	Fee*	Trans	Select	Fee*	Trans	Select	Fee*	Trans	Select	Fee*	Trans			
	Licensed Residential		230.00	1005		230.00	1021									
	Certified Residential		230.00	1006		230.00	1026		65.00	5006		65.00	5026			
	Certified General		230.00	1007		230.00	1031		65.00	5007		65.00	5031			
	* Total Fees include Ap	oplication	n fee, USF	PAP [©] bo	ok fee a	ind Apprai	sal Subo	committe	ee Natio	nal Reg	istry fee					
1.	Do you hold a <u>current</u> of	or <u>expire</u>	<u>ed</u> license	issued	l by the	Virginia	Real Es	state Ap	praiser	Board	?					
	No 🗌 Yes 📄 If yes, pr	ovide y	our Virgin	ia Lice	nse nur	nber belo	W:									
	Virginia I	_icense	Number	4	0				E	xpiratio	n Date					
2.	Name				irst				Middle				Genera			
3.	Provide <u>one</u> of the follo	wina id	entificatio						Middle				Genere			
0.	Social Security Nu	0	or [/ Control I	* Number			- [] - [
	* State law requires every by the Commonwealth to	applicant	for a license,	certificate	e, registrat	tion or other	authorizat						occupation	issued		
4.	Date of Birth	MM/DD/YYYY	((Must b	e at lea	st 18 year	s of age	.)								
5.	Mailing Address (PO B	lox acce	epted)													
	If a mailing address is subr address will be printed															
				City							State	;	Zip Code	9		
6.	Street Address (PO Bo	x not a	accepted)		Check	here if Stree	et Address	is the san	<u>ne</u> as the l	Mailing Ad	ldress liste	ed above.				
	PHYSICAL ADDRES		• •							0						
				City							State	;	Zip Code	9		
7.	E-mail Address															
8.	Contact Numbers															
			Primary Tele	epnone			Aiternal	te Telepho	me							
OFFICE	DATE FEE		TRANS CODE	-	ENTITY	#			FILE #/LICEI	NSE #			ISSUE DA	TE		
USE ONLY							4001									

- 9. Do you hold a <u>current</u> or <u>expired</u> Real Estate Appraiser license, certification or registration in any state or jurisdiction (excluding Virginia)?
 - No 🗌

Yes 🗌 If yes, complete the following table.

State/Jurisdiction	License, Certification or Registration No.	License Type	Expiration Date	

- 10. Have you completed the *education* requirements to qualify for this license type?
 - No 🗌
 - Yes If yes, attach *an official school transcript* for verification of degree or coursework. A list of **education requirements** is included as an attachment to this application.
- 11. Have you completed the *experience* required to qualify for this license type?
 - No 🗌 Yes 🗆
 - If yes, attach a completed *Experience Log.* A list of **experience requirements** is included as an attachment to this application.
- 12. Have you ever been subject to a disciplinary action taken by <u>any</u> (including Virginia) local, state or national regulatory body?
 - No
 - Yes 🗌 If yes, provide a certified copy of the final order, decree or case decision by a court or regulatory agency with lawful authority to issue such order, decree or case decision.
- 13. Have you ever been convicted in any jurisdiction of a *misdemeanor involving moral turpitude and/or any felony*? Any guilty plea or plea of nolo contendere must be disclosed on this application.
 - No
 - Yes If yes, list the misdemeanor and/or felony conviction(s). Attach your <u>original criminal history</u>* record; <u>and</u> any other information you wish to have considered with this application (e.g., information on the status of incarceration, parole or probation; reference letters; documentation of rehabilitation, etc.).

* <u>Original criminal history</u> records may be obtained by contacting the Virginia State Police at <u>www.vsp.virginia.gov</u> or by phone at (804)674-6718. Applicants with convictions in other jurisdictions, other than Virginia must provide an original criminal history record from <u>each</u> state/jurisdiction in which they have been convicted.

Copies of court records may be obtained by writing to the Clerk of the Court in the jurisdiction in which you were convicted. *Applicants with criminal convictions and/or regulatory board disciplinary actions may be required to attend a hearing before the Real Estate Appraiser Board. This hearing process may take an additional three to five months.*

By signing this application, you acknowledge that if you are not a Virginia resident, or move outside of Virginia while you hold a Virginia Real Estate Appraiser License, you understand that this application serves as a written power of attorney, whereby you appoint the Director of the Department of Professional and Occupational Regulation, and his/her successors in office, to be your true and lawful agent and attorney-in-fact, in your stead, upon whom all legal process against and notice to you may be served and who is hereby authorized to enter an appearance on your behalf in any case or proceedings arising out of the trade or profession practiced; and that by submitting this application you hereby agree that any lawful process against you which is duly served on said agent and attorney-in-fact shall be of the same legal force and validity as if served upon you.

14. I, the undersigned, certify that the foregoing statements and answers are true and I have not suppressed any information that might affect the Board's decision to approve this application. I will notify the Department if I am subject to any disciplinary action or convicted of any felony or misdemeanor charge (in any jurisdiction) prior to receiving my license. I also certify that I understand, and have complied with, all the laws of Virginia related to Real Estate Appraisers under the provisions of Title 54.1, Chapter 20.1 of the *Code of Virginia*, the *Real Estate Appraiser Board Regulations, and the Uniform Standards of Professional Appraisal Practice*.

I further attest that I am of good moral character, honest, truthful, and competent to transact the business of a real estate appraiser in such a manner as to safeguard the interests of the public.

Signature

Date _____

EDUCATION REQUIREMENTS*

*Based on the Appraiser Qualifications Board's *Real Property Appraiser Qualification Criteria*

Licensed Residential Real Estate Appraiser License **

• Initial Licensed Residential Real Estate Appraiser License applicants must complete **150 hours** of Qualifying Education in the following Core Curriculum subjects:

Basic Appraisal Principles	30 hours
Basic Appraisal Procedures	30 hours
The 15-Hour National USPAP© Course	15 hours
Residential Market Analysis and Highest and Best Use	15 hours
Residential Appraiser Site Valuation and Cost Approach	15 hours
Residential Sales Comparison and Income Approaches	30 hours
Residential Report Writing and Case Studies	15 hours
Total	150 hours

• Licensed Residential Real Estate Appraiser License applicants with a valid Trainee Appraiser License must complete **75 hours** of Qualifying Education in the following Core Curriculum subjects:

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Residential Market Analysis and	Highest and Best Use	15 hours
Residential Appraiser Site Valua	tion and Cost Approach	15 hours
Residential Sales Comparison a	nd Income Approaches	30 hours
Residential Report Writing and C	Case Studies	15 hours
Total		75 hours

** An Associate's degree or 30 semester hours or college-level education from an accredited college or university is also required for the Licensed Residential Real Estate Appraiser License.

Certified Residential Real Estate Appraiser License***

• Initial Certified Residential Real Estate Appraiser License applicants must complete **200 hours** of Qualifying Education in the following Core Curriculum subjects:

Basic Appraisal Principles	30 hours
Basic Appraisal Procedures	30 hours
The 15-Hour National USPAP© Course	15 hours
Residential Market Analysis and Highest and Best Use	15 hours
Residential Appraiser Site Valuation and Cost Approach	15 hours
Residential Sales Comparison and Income Approaches	30 hours
Residential Report Writing and Case Studies	15 hours
Statistics, Modeling and Finance	15 hours
Advanced Residential Applications and Case Studies	15 hours
Appraisal Subject Matter Electives	20 hours
Total	200 hours

 Certified Residential Real Estate Appraiser License applicants with a valid Trainee Appraiser License must complete 125 hours of Qualifying Education in the following Core Curriculum subjects:

Residential Market Analysis and Highest and Best Use	15 hours
Residential Appraiser Site Valuation and Cost	15 hours
Residential Sales Comparison and Income Approaches	30 hours
Residential Report Writing and Case Studies	15 hours
Statistics, Modeling and Finance	15 hours
Advanced Residential Applications and Case Studies	15 hours
Appraisal Subject Matter Electives	20 hours
Total	125 hours

Certified Residential Real Estate Appraiser License applicants with a valid Licensed Residential Real Estate Appraiser License must complete **50 hours** of Qualifying Education in the following Core Curriculum subjects:

Statistics, Modeling and Finance	15 hours
Advanced Residential Applications and Case Studies	15 hours
Appraisal Subject Matter Electives	20 hours
Total	50 hours

*** A Bachelor's degree is also required for the Certified Residential Real Estate Appraiser License.

Certified General Real Estate Appraiser License****

• Initial Certified General Real Estate Appraiser License applicants must complete **300 hours** of Qualifying Education in the following Core Curriculum subjects:

Basic Appraisal Principles	30 hours
Basic Appraisal Procedures	30 hours
The 15-Hour National USPAP© Course	15 hours
Statistics, Modeling and Finance	15 hours
General Appraiser Market Analysis and Highest and Best Use	30 hours
General Appraiser Sales Comparison Approach	30 hours
General Appraiser Site Valuation and Cost Approach	30 hours
General Appraiser Income Approach	60 hours
General Appraiser Report Writing and Case Studies	30 hours
Appraisal Subject Matter Electives	30 hours
Total	300 hours

• Certified General Real Estate Appraiser License applicants with a valid Trainee Appraiser License must complete **225 hours** of Qualifying Education in the following Core Curriculum subjects:

Statistics, Modeling and Finance	15 hours
General Appraiser Market Analysis and Highest and Best Use	30 hours
General Appraiser Sales Comparison Approach	30 hours
General Appraiser Site Valuation and Cost Approach	30 hours
General Appraiser Income Approach	60 hours
General Appraiser Report Writing and Case Studies	30 hours
Appraisal Subject Matter Electives	30 hours
Total	225 hours

• Certified General Real Estate Appraiser License applicants with a valid Licensed Residential Real Estate Appraiser License must complete **150 hours** of Qualifying Education in the following Core Curriculum subjects:

Statistics, Modeling and Finance	15 hours
General Appraiser Market Analysis and Highest and Best Use	15 hours
General Appraiser Sales Comparison Approach	15 hours
General Appraiser Site Valuation and Cost Approach	15 hours
General Appraiser Income Approach	45 hours
General Appraiser Report Writing and Case Studies	15 hours
Appraisal Subject Matter Electives	30 hours
Total	150 hours

• Certified General Real Estate Appraiser License applicants with a valid Certified Residential Real Estate Appraiser License must complete **100 hours** of Qualifying Education in the following Core Curriculum subjects:

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General Appraiser Market Analysis and Highest and Best Use	15 hours
General Appraiser Sales Comparison Approach	15 hours
General Appraiser Site Valuation and Cost Approach	15 hours
General Appraiser Income Approach	45 hours
General Appraiser Report Writing and Case Studies	10 hours
Total	100 hours

**** A Bachelor's degree is also required for the Certified General Real Estate Appraiser License.

Please review the "Education and Exams" section of the Real Estate Appraiser Board's website at: <u>http://www.dpor.virginia.gov/Boards/Appraisers/</u> for the Appraiser Qualifications Board's *Real Property Appraiser Qualification Criteria* and Board-approved Schools and Qualifying Education courses.

Minimum Experience Requirements

Licensed Residential Real Estate Appraiser License

• 2,000 hours of appraisal experience obtained in no less than 12 months.

Certified Residential Real Estate Appraiser License

- 2,500 hours of appraisal experience obtained in no less than 24 months.
- Upgrade applicants from Licensed Residential Real Estate Appraiser to Certified Residential Real Estate Appraiser MUST submit a NEW *Experience Log* demonstrating these hours.

Certified General Real Estate Appraiser License

- 3,000 hours of appraisal experience obtained in no less than 30 months.
- 1,500 hours of the 3,000 hours must be in nonresidential appraisal assignments.
- Upgrade applicants from Certified Residential Real Estate Appraiser to Certified General Real Estate Appraiser MUST submit a NEW <u>Experience Log</u> demonstrating these hours.

Review Appraisal Experience shall not constitute more than 1000 hours of experience claimed and at least 50% of the review appraisal experience claimed must be in-field review where the individual has personally inspected the property.

Real Estate Consulting Appraisal Experience shall not constitute more than 500 hours of experience claimed.

Ad Valorem Tax Appraisal Experience Requirements

All ad valorem tax appraisal experience on an applicant's <u>Experience Log</u> must include an <u>Experience Verification</u> <u>Statement</u> from the applicant's supervisor or employer. Applicants employed by an appraisal firm must also submit a document from the Virginia Department of Taxation verifying the applicant's supervisor is certified to perform the assessment or reassessment of real property pursuant to § 58.1-3258.1 of the *Code of Virginia*.

Experience Verification Statements must include the following:

- 1. Applicant's Name;
- 2. Applicant's Employment Dates;
- 3. Supervisor/Employer's Statement Verifying Ad Valorem Experience Claimed on the Experience Log; and
- 4. Supervisor/Employer's Name, Title, Address, and Telephone Number.

Sample Appraisal Reports

After the Board reviews your <u>Real Estate Appraiser Board License Application</u> and <u>Experience Log</u> for compliance with minimum education and experience requirements, a letter will be mailed to you requesting five specific sample appraisal reports that will be reviewed by the Board for USPAP[®] compliance.

Applicants claiming only ad valorem tax appraisal experience must submit the following items in addition to the five specific sample appraisal reports:

- 1. A one-to-three-page description of the methods and techniques employed to produce and communicate credible appraisals within the context of the real property tax law.
- 2. Licensed Residential Real Estate Appraiser and Certified Residential Real Estate Appraiser applicants must submit two residential property fee/staff appraisals completed on a Uniform Residential Appraisal Report (URAR) form under the supervision of a Virginia certified real state appraiser. The applicant does not need to be employed by the certified real estate appraiser.

Certified General Real Estate Appraiser applicants must submit two commercial property narrative appraisal reports (under the supervision of a Virginia Certified General Real Estate Appraiser) as though the reports are being prepared for a private sector client. Both reports must demonstrate the use of the income approach. The applicant does not need to be employed by the certified general real estate appraiser.

Reciprocal License Applicants may be required to submit experience verification and sample appraisal reports if the applicant's base state's licensure requirements are not substantially equivalent to those in Virginia.