

COMPANY NAME
DETAIL OF RATE ADJUSTMENT CLAUSES INCLUDED IN COLUMNS (2) - (4) OF SCHEDULES 10 AND 13
FOR THE TEST YEAR ENDED --/--
USING THIRTEEN MONTH AVERAGE RATE BASE AND COMMON EQUITY

Exhibit No.: _____
 Witness: _____
 Schedule 44

LINE NO.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Approved Rate Adjustment Clause A Pursuant to	Approved Rate Adjustment Clause B Pursuant to	Approved Rate Adjustment Clause A Pursuant to	Approved Rate Adjustment Clause B Pursuant to	Future Deferral A Pursuant to	Future Deferral B Pursuant to	Future Deferral A Pursuant to	Future Deferral B Pursuant to
	<u>§ 56-585.1 A5</u>	<u>§ 56-585.1 A5</u>	<u>§ 56-585.1 A6</u>	<u>§ 56-585.1 A6</u>	<u>§ 56-585.1 A5</u>	<u>§ 56-585.1 A5</u>	<u>§ 56-585.1 A6</u>	<u>§ 56-585.1 A6</u>
1	<u>OPERATING REVENUE</u>							
2	BASE RATES - GENERATION AND DISTRIBUTION							
3	BASE RATES - TRANSMISSION AND 56-585.1 A4 RACS							
4	56-585.1 A5 RACS							
5	56-585.1 A6 RACS							
6	FUEL FACTOR							
7	LATE PAYMENT FEES							
8	MISCELLANEOUS							
9	<u>TOTAL OPERATING REVENUES</u>							
10	<u>OPERATING REVENUE DEDUCTIONS</u>							
11	OPERATION & MAINTENANCE EXPENSE							
12	DEPRECIATION & AMORTIZATION							
13	FEDERAL INCOME TAXES							
14	STATE INCOME TAXES							
15	TAXES OTHER THAN INCOME TAXES							
16	(GAIN)/LOSS ON DISPOSITION OF PROPERTY							
17	<u>TOTAL OPERATING REVENUE DEDUCTIONS</u>							
18	<u>OPERATING INCOME</u>							
19	PLUS: AFUDC							
20	LESS: CHARITABLE DONATIONS							
21	INTEREST EXPENSE ON CUSTOMER DEPOSITS							
22	INTEREST ON SUPPLIER REFUNDS							
23	OTHER INTEREST EXPENSE/(INCOME)							
24	<u>ADJUSTED OPERATING INCOME</u>							
25	PLUS: OTHER INCOME/(EXPENSE)							
26	LESS: INTEREST EXPENSE-BOOKED							
27	PREFERRED DIVIDENDS							
28	ITC CAPITAL EXPENSE							
29	<u>INCOME AVAILABLE FOR COMMON EQUITY</u>							

COMPANY NAME
DETAIL OF RATE ADJUSTMENT CLAUSES INCLUDED IN COLUMNS (2) - (4) OF SCHEDULES 10 AND 13
FOR THE TEST YEAR ENDED --/--
USING THIRTEEN MONTH AVERAGE RATE BASE AND COMMON EQUITY

Exhibit No.: _____
 Witness: _____
 Schedule 44

LINE NO.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Approved Rate Adjustment Clause A Pursuant to § 56-585.1 A5	Approved Rate Adjustment Clause B Pursuant to § 56-585.1 A5	Approved Rate Adjustment Clause A Pursuant to § 56-585.1 A6	Approved Rate Adjustment Clause B Pursuant to § 56-585.1 A6	Future Deferral A Pursuant to § 56-585.1 A5	Future Deferral B Pursuant to § 56-585.1 A5	Future Deferral A Pursuant to § 56-585.1 A6	Future Deferral B Pursuant to § 56-585.1 A6
30	<u>ALLOWANCE FOR WORKING CAPITAL</u>							
31	MATERIAL AND SUPPLIES							
32	CASH WORKING CAPITAL (LEAD LAG STUDY)							
33	DEFERRED FUEL/DEFERRED GAS NET OF FIT							
34	OTHER WORKING CAPITAL							
35	<u>TOTAL ALLOWANCE FOR WORKING CAPITAL</u>							
36	<u>NET UTILITY PLANT</u>							
37	UTILITY PLANT IN SERVICE							
38	ACQUISITION ADJUSTMENTS							
39	CONSTRUCTION WORK IN PROGRESS							
40	PLANT HELD FOR FUTURE USE							
41	LESS: ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION CUSTOMER ADVANCES FOR CONSTRUCTION							
42	<u>TOTAL NET UTILITY PLANT</u>							
43	<u>RATE BASE DEDUCTIONS</u>							
44	CUSTOMER DEPOSITS							
45	SUPPLIER REFUNDS							
46	ACCUMULATED DEFERRED INCOME TAXES							
47	OTHER COST FREE CAPITAL							
48	<u>TOTAL RATE BASE DEDUCTIONS</u>							
49	<u>TOTAL AVERAGE RATE BASE</u>							

Note: A similar schedule should be prepared detailing rate adjustment clauses shown in Columns (2) - (4) of Schedules 20 and 23