

**COMPANY NAME**  
**RATE OF RETURN STATEMENT**  
**REFLECTING RATEMAKING ADJUSTMENTS**  
**FOR THE TEST YEAR ENDED --/--/--**

Exhibit No.: \_\_\_\_\_  
 Witness: \_\_\_\_\_  
 Schedule 21

		(1)	(2)	(3)	(4)	(5)
LINE NO.	Virginia Juris. Cost of Service	<u>Cost of Service</u>	<u>Ratemaking Adjustments</u>	Virginia Jurisdictional Cost of Service after Adjustments (1)+(2)	Revenue Requirement for a --% ROE	Amounts After Revenue Requirement (3)+(4)
1	<b><u>OPERATING REVENUES</u></b>					
2	BASE RATES AND 56-585.1 A4, A5, AND A6 RACS					
3	FUEL FACTOR					
4	LATE PAYMENT FEES					
5	MISCELLANEOUS					
6	<b><u>TOTAL OPERATING REVENUES</u></b>					
7	<b><u>OPERATING REVENUE DEDUCTIONS</u></b>					
8	OPERATION & MAINTENANCE EXPENSE					
9	DEPRECIATION & AMORTIZATION					
10	FEDERAL INCOME TAXES					
11	STATE INCOME TAXES					
12	TAXES OTHER THAN INCOME TAXES					
13	(GAIN)/LOSS ON DISPOSITION OF PROPERTY					
14	<b><u>TOTAL OPERATING REVENUE DEDUCTIONS</u></b>					
15	<b><u>OPERATING INCOME</u></b>					
16	PLUS: AFUDC					
17	LESS: CHARITABLE DONATIONS					
18	INTEREST EXPENSE ON CUSTOMER DEPOSITS					
19	OTHER INTEREST EXPENSE/(INCOME)					
20	<b><u>ADJUSTED OPERATING INCOME</u></b>					
21	PLUS: OTHER INCOME/(EXPENSE)					
22	LESS: INTEREST EXPENSE					
23	PREFERRED DIVIDENDS					
24	ITC CAPITAL EXPENSE					
25	<b><u>INCOME AVAILABLE FOR COMMON EQUITY</u></b>					
26	ALLOWANCE FOR WORKING CAPITAL					
27	PLUS: NET UTILITY PLANT					
28	LESS: OTHER RATE BASE DEDUCTIONS					
29	<b><u>TOTAL RATE BASE</u></b>					
30	TOTAL CAPITAL					
31	COMMON EQUITY CAPITAL					
32	% RATE OF RETURN EARNED ON RATE BASE					
33	% RATE OF RETURN EARNED ON COMMON EQUITY					
34	% EQUITY RETURN AUTHORIZED					

**Note:**

Column (1) amounts for utilities subject to § 56-585.1 shall come from Schedule 20 Column (4) and shall exclude Rate Adjustment Clauses.  
 Column (1) amounts for utilities not subject to § 56-585.1 shall come from Schedule 19 Column (3).