

COMPANY NAME
RATE OF RETURN STATEMENT
GENERATION AND DISTRIBUTION PER BOOKS
FOR THE TEST YEAR ENDED --/--

Exhibit No.: _____
Witness: _____
Schedule 20

LINE NO.	(1)	(2)	(3)	(4)	(5)
	Virginia Juris. Cost of Service Including Rate <u>Adjustment Clauses</u>	Approved Rate Adjustment Clauses Pursuant to <u>§ 56-585.1 A5</u>	Approved Rate Adjustment Clauses Pursuant to <u>§ 56-585.1 A6</u>	Future Deferrals Pursuant to <u>§ 56-585.1 A5 or A6</u>	Virginia Juris. Cost of Service Excluding Rate <u>Adjustment Clauses</u> (1)-(2)-(3)-(4)
1	<u>OPERATING REVENUES</u>				
2	BASE RATES AND 56-585.1 A4, A5, AND A6 RACS				
3	FUEL FACTOR				
4	LATE PAYMENT FEES				
5	MISCELLANEOUS				
6	<u>TOTAL OPERATING REVENUES</u>				
7	<u>OPERATING REVENUE DEDUCTIONS</u>				
8	OPERATION & MAINTENANCE EXPENSE				
9	DEPRECIATION & AMORTIZATION				
10	FEDERAL INCOME TAXES				
11	STATE INCOME TAXES				
12	TAXES OTHER THAN INCOME TAXES				
13	(GAIN)/LOSS ON DISPOSITION OF PROPERTY				
14	<u>TOTAL OPERATING REVENUE DEDUCTIONS</u>				
15	<u>OPERATING INCOME</u>				
16	PLUS: AFUDC				
17	LESS: CHARITABLE DONATIONS				
18	INTEREST EXPENSE ON CUSTOMER DEPOSITS				
19	OTHER INTEREST EXPENSE/(INCOME)				
20	<u>ADJUSTED OPERATING INCOME</u>				
21	PLUS: OTHER INCOME/(EXPENSE)				
22	LESS: INTEREST EXPENSE				
23	PREFERRED DIVIDENDS				
24	ITC CAPITAL EXPENSE				
25	<u>INCOME AVAILABLE FOR COMMON EQUITY</u>				
26	ALLOWANCE FOR WORKING CAPITAL				
27	PLUS: NET UTILITY PLANT				
28	LESS: OTHER RATE BASE DEDUCTIONS				
29	<u>TOTAL RATE BASE</u>				
30	TOTAL CAPITAL				
31	COMMON EQUITY CAPITAL				
32	% RATE OF RETURN EARNED ON RATE BASE				
33	% RATE OF RETURN EARNED ON COMMON EQUITY				
34	% EQUITY RETURN AUTHORIZED				

Note:
Column (1) amounts for utilities subject to § 56-585.1 shall come from Schedule 19 Column (7).