

S.A. 10

(Revised ~~7/99~~ 10/17)

COMMONWEALTH OF VIRGINIA  
STATE CORPORATION COMMISSION  
DIVISION OF SECURITIES AND RETAIL FRANCHISING  
**INVESTMENT ADVISOR'S SURETY BOND**

\_\_\_\_\_ of \_\_\_\_\_ as principal, and  
\_\_\_\_\_ a corporation organized and existing  
under the laws of the State of \_\_\_\_\_, and authorized to write bonds  
in

the Commonwealth of Virginia, as Surety, are held and firmly bound unto the  
COMMONWEALTH

OF VIRGINIA in the penal sum of \$\_\_\_\_\_ for the payment of which, well and truly to  
be

made, we, and each of us, bind ourselves, our heirs, successors and assigns, jointly and severally,  
firmly by these presents.

SIGNED, SEALED AND DATED this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT:

Whereas, the said Principal has applied to the State Corporation Commission of the  
Commonwealth of Virginia for registration (or renewal of registration) as an investment advisor  
pursuant to the Securities Act (Chapter 5, Title 13.1, Code of Virginia (1950), as amended) and,  
in

accordance with §13.1-505 thereof, the State Corporation Commission has conditioned  
registration

(or renewal of registration) upon the Principal filing a surety bond;

Therefore, the conditions of this obligation are such that if the Principal, in connection with

his investment advisory business transacted in Virginia, discharges all obligations imposed on him as

an investment advisor registered under the Securities Act, accounts for all money and securities coming into his hands for the use of his clients, fully performs all investment advisory contracts to

which he is a party, and satisfies all civil penalties provided in the Securities Act for which said Principal may become liable, then this obligation shall be null and void; otherwise, to remain in full

force and effect;

Provided, this bond shall cover the acts of the Principal during the period of registration; and in no event shall the Surety's aggregate liability hereunder for all losses exceed the penal sum of \$\_\_\_\_\_.

Provided further, the Surety may be released from liability for future breaches of the conditions of this bond only after thirty days have elapsed from the giving of written notice to the

Principal and to the State Corporation Commission of the Commonwealth of Virginia, of its desire to

be released.

\_\_\_\_\_

(Principal)

(SEAL OF PRINCIPAL)

By \_\_\_\_\_

(If Principal is Partnership

or Corporation)

Title \_\_\_\_\_

(SEAL OF SURETY)

\_\_\_\_\_

(Surety)

By \_\_\_\_\_

(Officer or Attorney-in-Fact)

Countersigned by

\_\_\_\_\_

(Name of Agency)

\_\_\_\_\_

(Resident Virginia Agent)

Date \_\_\_\_\_